

# CROPSTER AGRO LIMITED

(Previously known as Planters Polysacks Limited)

**Registered Office:** B 2 207 West Gate Business Bay, Opp Andaj Party Plot,  
Bodakdev, Ahmedabad, Gujarat-380054, India

**Mobile No:** +91 9023517216 **Email:** [planters1111@gmail.com](mailto:planters1111@gmail.com)

**Website:** [www.planterspolysacks.com](http://www.planterspolysacks.com)

**CIN:** L46209GJ1985PLC147523

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**Date:** August 13, 2024

To,  
**BSE Limited**  
25<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip Code: 523105**

**Subject: Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter ended June 30, 2024. Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 13, 2024.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For, Cropster Agro Limited**  
**(Previously known as Planter's Polysacks Limited)**

JIGNESH KUMAR  
PURSHOTTAMDA  
S PATEL

Digitally signed by JIGNESH KUMAR  
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L=AHMEDABAD, email=  
=JIGNESHK@CROPSTER.COM  
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Date: 2024.08.14 16:48:05.30

**Jignesh Kumar Patel**  
**Managing Director**  
**DIN: 05257911**

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## Statement of Deviation or Variation in Utilisation of Funds Raised

<b>Name of listed entity</b>	Cropster Agro Limited (Formerly known as Planter's Polysacks Limited)
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	15/04/2024
<b>Amount Raised</b>	Rs. 19,69,00,000 (Up to Rs. 30.06.2024)
<b>Report filed for Quarter ended</b>	June 30, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

<b>Original Object</b>	<b>Modified object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
The object of the issue is for business growth and for working capital requirements.	Nil	Rs. 19,69,00,000	Nil	Rs. 19,69,00,000	Nil	The Company has received total Rs. 19,69,00,000 during the period 01.04.2024 to 30.06.2024 from the Allottees to whom warrants were issued

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				<b>Utilisation:</b> Amount of Rs. 19,69,00,000 has been utilised for the purpose of Working Capital for Business Expansion.		towards Warrants Conversion amount.
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**For, Cropster Agro Limited**  
**(Previously known as Planter's Polysacks Limited)**

JIGNESH KUMAR  
PURSHOTTAMD  
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mail=JIGNESHKUMAR@GMAIL.COM  
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Date: 2024.08.14 16:45:20

**Jignesh Kumar Patel**  
**Managing Director**  
**DIN: 05257911**